



**City of Moreno Valley
Finance Subcommittee Special Meeting
Minutes of October 27, 2020**

1. **Call to Order**

Mayor Gutierrez called the meeting to order at 3:45 p.m. The following were in attendance at the meeting:

Subcommittee Members:

Dr. Yxstian Gutierrez, Mayor
Ulises Cabrera, Council Member

Staff Members:

Marshall Eyerman, Chief Financial Officer/City Treasurer/Assistant City Manager
Michael Wolf, Public Works Director/City Engineer/Assistant City Manager
Dena Heald, Deputy Finance Director
Brian Mohan, Financial Resources Division Manager
Henry Ngo, Capital Projects Division Manager
Stephanie Cuff, Management Analyst, Financial Resources Division
Mayra Gonzalez, Management Aide, Financial Resources Division
Vanessa Leccese, Executive Assistant, City Manager/Human Resources
Janelle Bizzle, Management Aide, FM Administration

2. Public Comments

None

3. Approval of Minutes:

Minutes of 8/25/20 approved.

4. A. Approve an Amendment to the Loan Agreement with Family Service Association to Provide Short Term GAP Financing to Accelerate the Development of a Low-Income Child Care Facility

Marshall Eyerman, ACM/CFO, advised the board in January, City Council approved a short-term loan agreement with the Family Service Association (FSA) to improve and help develop one of their childcare facilities located in the City on Ironwood Avenue. Due to project delays related to the COVID pandemic, FSA requested a revised maturity date of June 30, 2021. The time extension will not affect the payment term of the loan. The development of this childcare facility will serve an additional 135 families as well as create 22 more jobs for the City. Also, FSA will bring an additional \$1.8 million in Federal and State funding for childcare, bringing the total annual amount to \$5.6 million annually in support of Moreno Valley Families.

Two- property liens have been issued in order to secure the amended loan terms, one located on the Ironwood site, and the second site is owned by FSA in the City of Jurupa Valley. There are no constrains to the City by allowing this six-month extension.

Item approved to move forward to the November 17th Regular City Council Meeting

4. B. Authorization to Award a Construction Contract to Bogh Engineering Inc. for the Juan Bautista De Anza Multi-Use Trail GAP Closure, Project No. 801 0077

Michael Wolfe, ACM/PW Director/City Engineer, advised the Board this is to award a construction contract for the Juan Bautista De Anza Multi-Use Trail, the southern segment from El Potrero Park to Lake Perris State Recreation Area. The City received eleven (11) bid proposals and will award the contract with ATP grant funds received by the California Department of Transportation. Staff is requesting an additional \$350,000 of DIF funds to be allocated to this project for any unforeseen project related items. The funds will be reallocated to Parks in the event the monies are not utilized.

Construction is anticipated to begin in early calendar year 2021 and anticipated completion in fall 2021, barring any weather or unforeseen site conditions.

Item approved to move forward to the November 17th Regular City Council Meeting

4. C. Public Hearing for the Annual Action Plan for Program Year 2021-2022 and Adopt 2021-2022 Objectives and Policies

Marshall Eyerman, ACM/CFO, advised the Board, no modifications were made to the Objectives and Policies that were used in the prior fiscal year.

The Consolidated Plan identifies the needs of the City's low-and moderate-income community and establishes the City's HUD-funded strategies for addressing these needs in a five-year period from 2018 to 2023. The Program Year 2021-2022 will be the fourth year of our current Consolidated Plan. In accordance with HUD's requirements, the City's Objectives and Policies must be re-evaluated each year to ensure they adequately reflect the current needs of the community.

In early January 2021, workshops will be available to all sub-recipients and applications will be due late January 2021. Upon review, staff will proceed with Council approvals thereafter, submitting to HUD in mid-May for HUD's internal processing.

Item approved to move forward to the November 17th Regular City Council Meeting

5. A. Authorize Amendment to Agreement with Merchants Building Maintenance

Marshall Eyerman, ACM/CFO, provided a verbal summary of the report. This item increases the janitorial contract primarily based on increased demands due to additional covid prevention cleanings.

Advisory Item to move forward to a Regular City Council Meeting.

5 Chief Financial Officer Comments

1. The City will receive around \$1.1M of 3rd round allocations for CBDG and COVID. Based on the funding allocation requirements for reimbursement, staff will review and appropriate the funds to the accurate accounts. Staff anticipates presenting these appropriations to Council at a future meeting for approval.
2. Marketing for the Moreno Valley Rental Rescue program will begin mid-November 2020, with the anticipation of meeting the 1st December payments.

Council Member Comments

Mayor Gutierrez asked Marshall Eyerman, ACM/CFO, regarding the Down Payment Assurances Program that Council approved.

- The County of Riverside will oversee and managed the PLHA program. The program will launch in early 2021. Any monies received through this program will only be available to the residents of Moreno Valley.

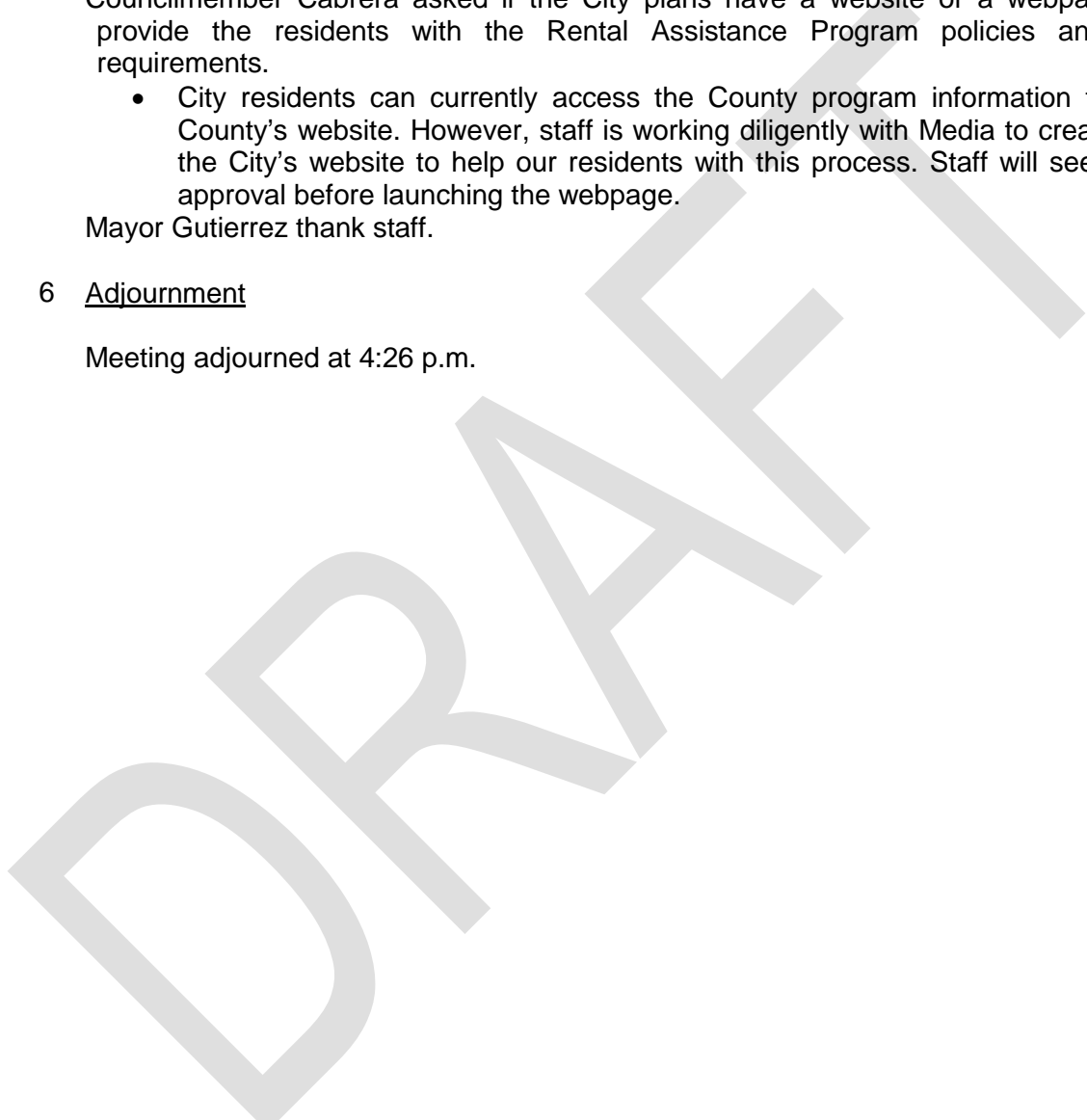
Councilmember Cabrera asked if the City plans have a website or a webpage that will provide the residents with the Rental Assistance Program policies and eligibility requirements.

- City residents can currently access the County program information through the County's website. However, staff is working diligently with Media to create a link on the City's website to help our residents with this process. Staff will seek Council's approval before launching the webpage.

Mayor Gutierrez thank staff.

6 Adjournment

Meeting adjourned at 4:26 p.m.



Prior Meeting Attendance

FINANCE SUBCOMMITTEE ATTENDANCE FOR 2020 JANUARY THROUGH DECEMBER												
Board Member	DATE OF MEETING											
	1/28/20	2/25/20	3/24/20	4/28/20	5/26/20	6/23/20	7/28/20	8/25/20	9/22/20	10/27/20		
Mayor Gutierrez	NM	X	X	X	X	NM	NM	X	NM	X		
Council Member Cabrera	NM	X	X	X	X	NM	NM	X	NM	X		

- X – Present
- E – Excused
- A – Absent
- NQ – No Quorum
- SM – Special Meeting
- NM – No Meeting

DRAFT